

***CREST BUILDER HOLDINGS BERHAD*** (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR  
THE THIRD QUARTER ENDED 30 SEPTEMBER 2011***

# ***CONTENTS***

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## **INTERIM REPORT**

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

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**CREST BUILDER HOLDINGS BERHAD <sup>(573382-P)</sup>**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter 30-09-2011 RM'000	Preceding Year Quarter 30-09-2010 RM'000	Current Year To Date 30-09-2011 RM'000	Preceding Year To Date 30-09-2010 RM'000
Revenue	186,192	129,350	372,750	322,278
Cost of Sales	<u>(169,637)</u>	<u>(118,789)</u>	<u>(333,687)</u>	<u>(290,966)</u>
Gross Profit	16,555	10,561	39,063	31,312
Other Operating Income	<u>1,243</u>	<u>576</u>	<u>20,796</u>	<u>1,280</u>
	17,798	11,137	59,859	32,592
Administration Costs	<u>(5,975)</u>	<u>(2,850)</u>	<u>(16,053)</u>	<u>(9,134)</u>
	11,823	8,287	43,806	23,458
Finance Costs	<u>(3,879)</u>	<u>(2,809)</u>	<u>(9,906)</u>	<u>(7,354)</u>
Profit Before Tax	7,944	5,478	33,900	16,104
Taxation	<u>(1,895)</u>	<u>(1,973)</u>	<u>(7,143)</u>	<u>(5,388)</u>
Profit of the period	6,049	3,505	26,757	10,716
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income for the period, net of tax	<u>6,049</u>	<u>3,505</u>	<u>26,757</u>	<u>10,716</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	6,584	3,509	27,303	10,721
Non-controlling Interest	<u>(535)</u>	<u>(4)</u>	<u>(546)</u>	<u>(5)</u>
	<u>6,049</u>	<u>3,505</u>	<u>26,757</u>	<u>10,716</u>
Earnings Per Share (sen)				
- Basic	<u>5.3</u>	<u>2.8</u>	<u>22.0</u>	<u>8.7</u>
- Diluted	<u>N/A *</u>	<u>N/A *</u>	<u>N/A *</u>	<u>N/A *</u>

\* The calculation for Diluted EPS is not applicable for the individual quarter and period ended 30 September 2011 as it has an anti-dilution effect.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2011**

	<b>As at 30-09-2011 RM'000</b>	<b>(Audited) As at 31-12-2010 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,995	57,698
Investment properties	115,021	107,340
Other investments	54	4,054
Intangible assets	33,604	33,604
Land held for property development	10,961	12,917
Deferred tax asset	217	-
	<u>177,852</u>	<u>215,613</u>
<b>Current assets</b>		
Concession work in progress	34,939	-
Property development costs	37,129	33,328
Inventories	3,717	2,015
Trade receivables	148,676	137,147
Amounts due from contract customers	169,156	167,263
Other receivables, deposits and prepayments	5,616	20,017
Tax recoverable	833	2,167
Cash and bank balances	30,201	5,478
	<u>430,267</u>	<u>367,415</u>
<b>TOTAL ASSETS</b>	<u>608,119</u>	<u>583,028</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	124,089	124,089
Treasury shares	(181)	(181)
Reserves	140,502	116,915
Equity Attributable to Equity Holders of the Company	<u>264,410</u>	<u>240,823</u>
Non-controlling interests	(94)	452
<b>Total equity</b>	<u>264,316</u>	<u>241,275</u>
<b>Non-current liabilities</b>		
Hire purchase payables	2,132	4,108
Deferred tax liabilities	470	361
Loans	162,233	112,786
	<u>164,835</u>	<u>117,255</u>
<b>Current liabilities</b>		
Trade payables	102,204	132,467
Amounts due to contract customers	2,545	4,153
Progress billings in respect of property development costs	3,816	12,106
Other payables, deposits and accruals	19,517	16,998
Hire purchase payables	3,402	4,209
Bank overdraft	11,024	19,057
Other bank borrowings	35,086	35,441
Provision for taxation	1,374	67
	<u>178,968</u>	<u>224,498</u>
<b>Total liabilities</b>	<u>343,803</u>	<u>341,753</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>608,119</u>	<u>583,028</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.13</u>	<u>1.94</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE		DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
			Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000				
At 1 January 2010	124,089	-	4,074	296	102,322		230,781	-	230,781
Total comprehensive income for the period	-	-	-	-	7,212		7,212	(1)	7,211
Purchase of treasury shares	-	(181)	4,074	296	109,534		237,993	(1)	237,992
Acquisition of a subsidiary company	-	-	-	-	-		(181)	-	(181)
Dividend	-	-	-	-	-		-	466	466
At 30 September 2010	124,089	(181)	4,074	296	(3,716)		234,096	465	234,561
At 1 January 2011	124,089	(181)	4,074	296	112,545		240,823	452	241,275
Total comprehensive income for the period	-	-	-	-	27,303		27,303	(546)	26,757
Purchase of treasury shares	124,089	(181)	4,074	296	139,848		268,126	(94)	268,032
Dividend	-	-	-	-	-		-	-	-
At 30 September 2011	124,089	(181)	4,074	296	(3,716)		264,410	(94)	264,316

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	<b>9 Months Ended 30-09-2011 RM'000</b>	<b>9 Months Ended 30-09-2010 RM'000</b>
Profit before taxation	33,900	16,104
Adjustments for :-		
Depreciation	3,530	3,618
Allowance for diminution in value of investment on unquoted bond	4,000	-
Deposit forfeited	(22)	(22)
Goodwill on acquisition of new subsidiary company	-	47
Gain on disposal of property, plant and equipment	(18,510)	(260)
Interest expense	9,037	7,354
Interest income	(108)	(75)
Operating profit before working capital changes	<u>31,827</u>	<u>26,766</u>
Net change in current assets	<u>(42,285)</u>	<u>(10,218)</u>
Net change in current liabilities	<u>(36,967)</u>	<u>(23,760)</u>
Cash use in operations	<u>(79,252)</u>	<u>(33,978)</u>
Income tax paid	<u>(4,611)</u>	<u>(4,120)</u>
Net cash use in operating activities	(52,036)	(11,332)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	108	75
Increase in development expenditure	1,957	2,729
Proceeds from disposal of property, plant and equipment	58,413	418
Purchase of treasury shares	-	(181)
Purchase of investment properties	(7,681)	(538)
Purchase of property, plant and equipment	(988)	(1,125)
Net cash generated from investing activities	51,809	1,378
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Fixed deposits with licensed banks	-	3,108
Interest paid	(9,037)	(7,354)
Dividend paid	(3,716)	(3,716)
Loan raised	69,774	13,574
Repayment of loans	(20,682)	(5,416)
Repayment of hire purchase creditors	(3,357)	(2,793)
Net cash generated from/(used in) financing activities	32,982	(2,597)
Net increase/(decrease) in cash and cash equivalents	32,755	(12,551)
Cash and cash equivalents brought forward	(13,601)	9,531
Cash and cash equivalents carried forward	<u>19,154</u>	<u>(3,020)</u>
<b>Note:</b>		
Cash and bank balances	6,128	6,956
Fixed deposit with licensed banks	24,073	3,565
	<u>30,201</u>	<u>10,521</u>
Less: Bank overdraft	(11,024)	(13,519)
Fixed deposit pledged	(23)	(22)
Cash and cash equivalents	<u>19,154</u>	<u>(3,020)</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
**INTERIM FINANCIAL REPORT**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

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**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134  
INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2010.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2010, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2010 and 1 January 2011.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2010 and 1 January 2011 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

<b>FRSs and IC Interpretations</b>		<b>Effective for financial periods beginning on or after</b>
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement	1 July 2011
FRS 124	Related Party Disclosures	1 January 2012
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters	1 January 2012
Amendments to FRS 7	Disclosures – Transfers of Financial Assets	1 January 2012
Amendments to FRS 112	Deferred Tax: Recovery of Underlying Assets	1 January 2012
IC Interpretation 15	Agreements for the Construction Real Estate	1 January 2012

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**A1. BASIS OF PREPARATION (CON'T)**

Amendments to FRS 101	Presentation of Item of Other Comprehensive Income	1 July 2012
FRS 9 <sub>(IFRS 9(2009))</sub>	Financial Instruments	1 January 2013
FRS 9 <sub>(IFRS 9(2010))</sub>	Financial Instruments	1 January 2013
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosure of Interest in Other Entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013
FRS 119 <sub>(2011)</sub>	Employee Benefits	1 January 2013
FRS 127 <sub>(2011)</sub>	Separate Financial Statements	1 January 2013
FRS 128 <sub>(2011)</sub>	Investment in Associates and Joint Ventures	1 January 2013
IC Interpretation 20	Extinguishing Financial Liabilities with Equity Instruments	1 January 2013

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

**A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2010 was not qualified.

**A3. SEASONALITY AND CYCLICALITY FACTORS**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2011.



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**A5. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 30 September 2011.

**A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt securities, share buy-backs, share cancellations, shares held as treasury shares and/or resale of treasury shares for the current financial period under review.

**A7. DIVIDEND PAID**

A first and final dividend of 4 sen per ordinary share less income tax at 25% amounting to RM3,715,564.50 for the financial year ended 31 December 2010 had been paid on 3 August 2011.

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**A8. SEGMENTAL REPORTING**

The segmental reporting by industry of the Group is set out as below:-

(i) For the nine (9) months ended 30 September 2011.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	333,112	6,432	33,206	-	372,750
- Inter-segment	4,487	4,961	-	(9,448)	-
Total revenue	337,599	11,393	33,206	(9,448)	372,750
<b>Results</b>					
- Segment Results	35,703	2,757	6,731	(1,385)	43,806
Finance Cost					(9,906)
Taxation					(7,143)
Profit for the Period					26,757

No geographical segment is presented as the Group operates principally in Malaysia.

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**A8. SEGMENTAL REPORTING (CONT'D)**

(ii) For the nine (9) months ended 30 September 2010.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	302,905	6,053	13,320	-	322,278
- Inter-segment	5,380	5,096	-	(10,476)	-
Total revenue	308,285	11,149	13,320	(10,476)	322,278
<b>Results</b>					
- Segment Results	14,519	8,492	2,076	(1,629)	23,458
Finance Cost					(7,354)
Taxation					(5,388)
Profit for the Period					10,716

No geographical segment is presented as the Group operates principally in Malaysia.

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2010.

**A10. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the reporting period up to 25 November 2011, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 September 2011.

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**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 30 September 2011.

**A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Contingent liabilities of the Group as at 25 November 2011 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2010 are as follows:-

	<b>RM'000</b>
Balance as at 1 January 2011	62,309
Extended during the period	16,034
Discharged during the period	(21,516)
<b>Balance as at 25 November 2011</b>	<b>56,827</b>

**A13. CAPITAL COMMITMENTS**

There was no capital commitments that have a material effect in the current quarter ended 30 September 2011.

**A14. SIGNIFICANT RELATED PARTY DISCLOSURES**

Crest Builder Holdings Berhad and / or its subsidiaries	Transacting Party	Relationship	Nature of Transactions	Current Quarter Ended 30 September 2011 RM'000	Cumulative Quarter Ended 30 September 2011 RM'000
Crest Builder Sdn Bhd	Farima Sdn Bhd	Company connected with a Director of the Company	Construction work	851	4,174

The directors are of the opinion that the transactions above have been entered into in the normal course of business and have been established on the terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. REVIEW OF PERFORMANCE**

For the third quarter under review, the Group revenue increased by 44% to RM186.2 million from RM129.4 million in the corresponding third quarter of the preceding year. The profit after tax increased by 71% to RM6.0 million from RM3.5 million in the corresponding third quarter of the preceding year.

The increase in revenue and profit after tax were mainly due to the new construction projects undertaken during the current quarter.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current 3<sup>rd</sup> Quarter RM'000</b>	<b>Preceding 2<sup>nd</sup> Quarter RM'000</b>	<b>Increase</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	186,192	121,966	64,226	53%
Profit before taxation	7,944	6,224	1,720	28%
Profit after taxation	6,049	3,424	2,625	77%

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM7.9 million and RM6.0 million respectively as compared to RM6.2 million and RM3.4 million respectively in the immediate preceding quarter. The improve in performance was mainly due to the new construction projects undertaken during the current quarter.

**B3. CURRENT YEAR PROSPECT**

The Group continues to bid actively and successfully for construction projects. Continuous effort is being taken to identify measures for improving the Group's construction margin. The Group is also looking for strategic landbank and at the same time planning for new launches on its existing landbank.

Despite the uncertain global economic outlook, the Board is cautiously optimistic that the operating results for 2011 will remain satisfactory.

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**B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable to the Group.

**B5. TAXATION**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Quarter Ended 30-09-2011 (RM'000)</u>	<u>Quarter Ended 30-09-2010 (RM'000)</u>	<u>Period Ended 30-09-2011 (RM'000)</u>	<u>Period Ended 30-09-2010 (RM'000)</u>
Current period's provision	1,987	1,547	6,881	5,195
Deferred tax Under provision in tax in prior year	(178)	169	(109)	(64)
	<u>86</u>	<u>257</u>	<u>371</u>	<u>257</u>
	<u>1,895</u>	<u>1,973</u>	<u>7,143</u>	<u>5,388</u>
Profit before taxation	<u>7,944</u>	<u>5,478</u>	<u>33,900</u>	<u>16,104</u>
Taxation at Malaysian statutory tax rate – 25%	1,986	1,370	8,475	4,026
Utilisation of tax losses	(351)	-	(351)	-
Deferred tax asset not recognised during the year	106	-	106	-
Income not subject to tax	-	-	(4,405)	-
Under provision in tax in prior year	86	257	371	257
Expenses not deductible for tax purposes	68	346	2,947	1,105
	<u>1,895</u>	<u>1,973</u>	<u>7,143</u>	<u>5,388</u>

The Group's effective tax rate for the current quarter ended 30 September 2011 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses not deductible for tax purposes.

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**B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES**

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 September 2011.

**B7. DEALINGS IN QUOTED SECURITIES**

- (i) The Group did not transact any quoted securities for the current quarter ended 30 September 2011.
- (ii) As at 30 September 2011, the Group did not hold any quoted securities.

**B8. CORPORATE PROPOSALS**

The Group has not announced any corporate proposal during the current quarter ended 30 September 2011 under review.

**B9. BORROWINGS AND DEBT SECURITIES**

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 30 September 2011 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	3,402	
- Term Loan	3,550	
Unsecured		
- Bank Overdraft	11,024	
- Bankers' Acceptance	31,536	
		49,512
Long term borrowings :		
Secured		
- Hire Purchase	2,132	
- Term Loan	122,233	
Unsecured		
- Term Loan	40,000	
		164,365
<b>Total</b>		<b>213,877</b>

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**B10. STATEMENT OF FINANCIAL POSITION FINANCIAL INSTRUMENT**

There were no financial instruments with statement of financial position risk as at 25 November 2011, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B11. MATERIAL LITIGATION**

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 25 November 2011, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B12. DIVIDEND**

No dividend was proposed or paid in respect of the current quarter ended 30 September 2011.



**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
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**B13. EARNINGS PER SHARE**

**a. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 30 September 2011.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30-09-2011</b>	<b>30-09-2010</b>	<b>30-09-2011</b>	<b>30-09-2010</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>6,584</b>	3,509	<b>27,303</b>	10,721
Weighted average number of ordinary shares in issue ('000)	<b>123,852</b>	123,852	<b>123,852</b>	123,852
Basic earnings per share (sen)	<b>5.3</b>	2.8	<b>22.0</b>	8.7

**b. Diluted earnings per share**

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30-09-2011</b>	<b>30-09-2010</b>	<b>30-09-2011</b>	<b>30-09-2010</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>6,584</b>	3,509	<b>27,303</b>	10,721
Weighted average number of ordinary shares ('000)	<b>123,852</b>	123,852	<b>123,852</b>	123,852
Assume full conversion of Warrants ('000)	*	*	*	*
Effects of ESOS ('000)	*	*	*	*
Weighted average number of ordinary shares ('000)	<b>123,852</b>	123,852	<b>123,852</b>	123,852
Diluted earnings per share (sen)	<b>N/A</b>	N/A	<b>N/A</b>	N/A

\* Not taken into account in the computation of diluted earnings per share because the effect is anti-dilutive.

The computation for diluted earnings per share is not applicable for individual quarter and period ended 30 September 2011 as it has an anti-dilution effect.

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**B14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS**

The breakdown of the retained profits of the Group and the Company as at 30 September 2011, into realised and unrealised is as follows:

	<b>As at the end of current quarter RM'000</b>	<b>As at the end of immediate preceding quarter RM'000</b>
Total retained profits of the Company and its Subsidiaries		
- Realised	99,253	98,578
- Unrealised	37,717	38,408
	136,970	136,986
Less: Consolidation adjustments	(838)	(3,722)
	136,132	133,264

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

**B15. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 November 2011.

By Order of the Board

Company Secretaries  
Heng Chiang Pooh FCIS (MAICSA 7009923)  
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 29 November 2011